Hinduja Ventures
Inspiring Growth

HINDUJA VENTURES LIMITED
Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
Website: www.hindujaventures.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. in Lacs)

S. No.	Particulars	Quarter ended 30th September 2012	Quarter ended 30th June 2012	Quarter ended 30th September 2011	Half Year ended 30th September 2012	Half Year ended 30th September 2011	Previous year ended 31st March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net sales / income from operations (Net)	145.81	145.81	145.77	291.62	291.54	592.20
	(b) Other operating income	816.39	603.23	831.33	1,419.62	1,655.91	3,415.26
	Total income from operations (Net)	**962.20**	**749.04**	**977.10**	**1,711.24**	**1,947.45**	**4,007.46**
2	**Expenses**						
	(a) Changes in inventories of stock-in-trade	-	-		-		(138.07)
	(b) Direct costs						
	- Film rights	-	-	238.72	-	313.72	563.72
	- Others	-	-		-		138.07
	(c) Employee benefits expense	54.21	42.33	39.05	96.54	67.29	140.30
	(d) Depreciation and amortisation expense	63.43	62.06	62.72	125.49	124.54	248.77
	(e) Rent	24.05	24.05	23.68	48.10	43.02	90.39
	(f) Professional fees	43.09	44.99	58.46	88.08	105.36	237.54
	(g) [illegible]er expenses	30.02	66.08	42.62	96.10	122.71	355.45
	Total expenses	**214.80**	**239.51**	**465.25**	**454.31**	**776.64**	**1,636.17**
3	**Profit from operations before other income**	**747.40**	**509.53**	**511.85**	**1,256.93**	**1,170.81**	**2,371.29**
4	Other income	1,502.91	1,364.15	1,316.98	2,867.06	2,230.91	5,003.55
5	**Profit from ordinary activities before tax**	**2,250.31**	**1,873.68**	**1,828.83**	**4,123.99**	**3,401.72**	**7,374.84**
6	Tax expense	266.16	176.20	175.02	442.36	419.21	87 27
7	**Net Profit for the period**	**1,984.15**	**1,697.48**	**1,653.81**	**3,681.63**	**2,982.51**	**6,502.57**
8	Paid-up equity share capital (face value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						65,412.15
10	**Earnings per share (of Rs.10/- each) (not annualised)**						
	(a) Basic	9.65	8.26	8.05	17.91	14.51	31.63
	(b) Diluted	9.65	8.26	8.05	17.91	14.51	31.63
	See accompanying notes to the financial results						
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	7,049,863	7,049,863	7,032,363	7,049,863	7,032,363	7,049,863
	- Percentage of shareholding	34.30%	34.30%	34.21%	34.30%	34.21%	34.30%
2	Promoters and Promoter Group Shareholding						
	(a) [illegible]dged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	13,505,640	13,505,640	13,523,140	13,505,640	13,523,140	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.79%	65.70%	65.79%	65.70%

B.	Particulars	Quarter ended 30th September 2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disp[illegible]d of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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Notes :

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on October 30, 2012, and subjected to a limited review by the statutory auditors of the Company.

2. **STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

	Particulars	As at 30th September 2012	As at 31st March 2012
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
	SHAREHOLDERS' FUNDS		
	(a) Share Capital	2,055.55	2,055.55
	(b) Reserves and Surplus	69,093.78	65,412.15
	Share Holders' Funds	**71,149.33**	**67,467.70**
	NON-CURRENT LIABILITIES		
	(a) Deferred tax liabilities (Net)	52.76	49.15
	(b) Long term provisions	19.97	27.35
	Non-Current Liabilities	**72.73**	**76.50**
	CURRENT LIABILITIES		
	(a) Trade payables	74.38	56.50
	(b) Other Current Liabilities	82.19	74.12
	(c) Short term provisions	417.84	3,931.80
	Current Liabilities	**574.41**	**4,062.42**
	TOTAL- EQUITY AND LIABILITIES	**71,796.47**	**71,606.62**
B	**ASSETS**		
	NON-CURRENT ASSETS		
	(a) Fixed assets	1,778.59	1,901.39
	(b) Non-current investments	23,711.04	25,691.95
	(c) Long term loans and advances	2,850.92	2,499.62
	Non-Current Assets	**28,340.55**	**30,092.96**
	CURRENT ASSETS		
	(a) Inventories	1,201.80	1,201.80
	(b) Trade Receivables	1,107.37	868.99
	(c) Cash and cash equivalents	105.75	291.09
	(d) Short-term loans and advances	40,585.59	38,718.78
	(e) Other current assets	455.41	433.00
	Current Assets	**43,455.92**	**41,513.66**
	TOTAL - ASSETS	**71,796.47**	**71,606.62**

3. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, as per the format revised by SEBI, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Ashok Mansukhani
Director

Place : Mumbai
Date : October 30, 2012

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half year ended 30th September, 2012

(Rs. in Lacs)

S. No.	Particulars	Quarter ended 30th September 2012	Quarter ended 30th June 2012	Quarter ended 30th September 2011	Half Year ended 30th September 2012	Half Year ended 30th September 2011	Previous year ended 31st March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenues**						
	a) Media and Communications	145.77	145.77	145.77	291.54	291.54	583.07
	b) Real Estate	-	0.40	-	0.40	1.05	1.50
	c) Investments and Treasury	2,319.34	1,967.02	2,148.31	4,286.36	3,885.77	8,426.44
	d) Others (unallocated)	-	-	-	-	-	-
	Total Income	2,465.11	2,113.19	2,294.08	4,578.30	4,178.36	9,011.01
2	**Segment Results- Profit Before Tax from each segment**						
	a) Media and Communications	57.17	69.52	(174.21)	126.69	(184.40)	(320.60)
	b) Real Estate	(15.62)	(13.25)	(12.35)	(28.87)	(19.85)	(102.89)
	c) Investments and Treasury	2,234.96	1,837.78	2,048.30	4,072.74	3,658.45	7,910.50
	d) Others (unallocated)	(26.20)	(20.37)	(32.91)	(46.57)	(52.48)	(112.17)
	Total Profit Before Tax	2,250.31	1,873.68	1,828.83	4,123.99	3,401.72	7,374.84
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	a) Media and Communications	9,593.68	9,574.91	9,668.12	9,593.68	9,668.12	9,509.47
	b) Real Estate	1,187.06	1,195.45	1,059.55	1,187.06	1,059.55	1,196.94
	c) Investments and Treasury	57,811.19	59,643.71	54,996.02	57,811.19	54,996.02	57,877.73
	d) Others (unallocated)	2,557.40	(1,248.89)	1,807.47	2,557.40	1,807.47	(1,116.44)
	Total Capital Employed	71,149.33	69,165.18	67,531.16	71,149.33	67,531.16	67,467.70

Notes :

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Ashok Mansukhani

Ashok Mansukhani
Director

Place : Mumbai
Date : October 30, 2012